

# **Bond Case Briefs**

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## **Brightline Taps Reserve Account to Make Payment on Muni Debt.**

Brightline Trains Florida LLC — the struggling private rail line connecting Orlando to Miami — has dipped into its debt service reserve account to make an interest payment.

The funds were used for a payment that was due Jan. 1 on its series 2024 tax-exempt debt, according to a [regulatory filing](#) on Wednesday. The company didn't immediately respond to a request for comment.

Mike Reininger, the outgoing chief executive officer of the holding company, told Bloomberg previously that Brightline is examining its entire balance sheet and restructuring talks with bondholders are ongoing.

[Continue reading.](#)

### **Bloomberg Markets**

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