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Municipal Bonds Fall on Growing Supply, Geopolitical Angst.

Takeaways by Bloomberg AI

- Municipal bonds dropped the most in months as supply starts to pick up and geopolitical concerns hammer the US Treasury market.
- Top-rated state and local government debt yields rose as much as seven basis points on Tuesday, marking the biggest such move for 10- and 30-year bonds since July.
- The selloff presented a chance for portfolio managers and investors with cash in money market funds, with some viewing the pullback as a good opportunity to get quality paper at a wider yield.

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Bloomberg Markets

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