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Chicago Transit Deal Attracts Investor Cash Flooding Muni Market.

Takeaways by Bloomberg AI

- The Chicago Transit Authority sold about $530 million in sales-tax-backed bonds to finance projects and refund old debt for savings.
- Investors have about $46 billion in principal and interest payments available to funnel back into the market in February, bolstering demand for the bonds.
- The bond sale was helped by Moody's Ratings' recent credit upgrade of CTA, which was rooted in the state's approval of a revenue increase for transit in the region.

Continue reading.

Bloomberg Markets

By Shruti Singh and Aashna Shah

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