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Municipal Bonds Offer Investors Shelter as Iran War Escalates.

Takeaways by Bloomberg AI

- The escalating Middle East conflict sent most safe haven assets higher as investors braced for the worst case scenarios, with municipal bonds expected to continue to be a shelter for investors.
- Municipal bonds slipped Monday as geopolitical concerns hammered Treasuries, with top-rated state and local government yields rising as much as five basis points.
- Despite the move, strong buy-side interest has supported performance and kept the overall market tone firm, with munis remaining the best performing fixed income asset class through February.

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Bloomberg Markets

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