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## **S&P U.S. Independent Schools 2026 Outlook: Stable Enrollment And Financial Resilience Depend On Proactive Management**

### **Sector View: Stable**

- S&P Global Ratings' outlook on the U.S. independent school sector is stable, anchored by steady to improving demand trends, continued strengthening of resources and investment income, and largely proactive management teams.
- Despite an evolving education landscape and significant competition, we expect schools will focus on sustaining demand by further refining their value propositions, and that nimble management teams will successfully navigate potential financial headwinds.

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