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Worcester (MA): Fitch New Issue Report

Worcester's 'AA' IDR and GO bond rating reflect its 'aaa' financial resilience assessment, with unrestricted general fund reserves maintained at least 10% of general fund spending. The fiscal 2026 operating budget is \$947.9 million, up 6.2% over the prior year's budget, with property tax revenues accounting for 44% of revenues.

[Access Report](#)

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