
Chicago Tests War-Rattled Muni Market With $800 Million Bond Sale.

Takeaways by Bloomberg AI

- Chicago is set to sell $800 million in general obligation debt, including $508 million taxable and $292 million tax-exempt, according to bond documents dated Feb. 27.
- Yields for benchmark 10-year municipal debt rose Monday for a sixth-straight session as higher energy costs stoke inflation concerns, with Chicago's 10-year bond yields widening more than the broader market.
- Proceeds from Chicago's scheduled debt sale are expected to be used to finance expenses such as firefighter back pay and payment for judgments and police settlements.

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