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Fitch Reviews Climate Vulnerability Feedback for U.S. Public Finance Rating Criteria.

Fitch Ratings-New York/Milan-16 March 2026: Fitch Ratings is reviewing feedback received on an exposure draft for Climate Vulnerability in U.S. Public Finance Rating Criteria and plans to publish the final criteria by end-1H26.

Fitch published the exposure draft on Dec. 23, 2025, and the feedback period ended on Feb. 1, 2026.

Climate Vulnerability Signals (Climate.VS) will be used in criteria as a screening tool to enhance Fitch's ability to identify climate-related risks in U.S. Public Finance and subject those ratings to additional analysis and consideration in our rating reviews.

The report, "Exposure Draft: Climate Vulnerability in U.S. Public Finance Rating Criteria," is available at www.fitchratings.com

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