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## [Chicago Defers \\$292 Million Tax-Exempt Bond Sale as Yields Surge.](#)

### **Takeaways by Bloomberg AI**

- Chicago put off the sale of about \$292 million in tax-exempt bonds due to conflict in the Middle East rattling global markets.
- The city proceeded to price the \$511.9 million taxable general obligation bond portion of the deal and will price the tax-exempt bonds at an undetermined future date.
- The delayed deal suggests it was challenging to find the right price given the volatility in the Treasury market and the large new issue calendar this week for municipals.

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### **Bloomberg Markets**

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