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Muni Bonds in California Get Expensive Amid Flurry of Demand.

Takeaways by Bloomberg AI

- Municipal bond investors are clamoring for tax-free debt sold by California issuers, benefiting borrowers across the state.
- California's planned debt sale this week is expected to be well received, with yields elevated compared to where bonds are trading in the secondary market.
- The state's bond offering includes general obligation bonds and refunding, with proceeds to be used to finance or refinance voter-approved projects and costs.

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Bloomberg Markets

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