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S&P: What We're Watching As New York City's Fiscal Realities Bite Into The Big Apple's Preliminary Fiscal 2027 Budget

S&P Global Ratings believes that, although composed in accordance with the city's balanced-budget requirements, the New York City mayor's preliminary budget and five-year financial plan for fiscal years 2026-2030 introduce a combination of structural, one-time, and temporary solutions that could make it difficult to sustain budgetary balance beyond fiscal years 2026 and 2027.

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