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## **LA Utility Taps Muni Market as Buyers Weigh Wildfire Legal Risk.**

### **Takeaways by Bloomberg AI**

- The Los Angeles Department of Water and Power plans to sell \$400 million in power revenue bonds this week, its first offering since a judge ruled it must face hundreds of lawsuits over its response to the 2025 Palisades Fire.
- Concerns about the utility's credit profile have increased due to "substantial contingent liabilities" associated with the Palisades Fire, which caused tens of billions of dollars in damage and burned almost 24,000 acres.
- Proceeds from the sale will go toward the utility's capital-improvement plans for its power system, including projects connected to rebuilding areas damaged by the Palisades Fire, according to bond documents.

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### **Bloomberg Markets**

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