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## [New York City Shrinks Size of Mega Bond Deal Amid Market Tumult.](#)

### **Takeaways by Bloomberg AI**

- New York City sold \$2.3 billion of general-obligation bonds on Wednesday, smaller than originally planned.
- The city's borrowing penalty was higher than a similar sale last year though some yields came in tighter than initial pricing.
- The deal's success is seen as a sign of confidence from investors in the city's credit, despite growing concerns about the city's finances and recent negative rating revisions.

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### **Bloomberg Markets**

By Dina Katgara and Amanda Albright

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