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What Moody's First Rating of Bitcoin-Backed Municipal Bonds Means For Shareholders.

- Moody’s recently assigned its first-ever credit rating to Bitcoin-backed revenue bonds issued through the New Hampshire Business Finance Authority’s Waverose Finance Project, giving up to US$100,000,000 of 2029 bonds a provisional Ba2 rating backed by Bitcoin collateral custodied by BitGo Bank & Trust.
- This move extends Moody’s ratings framework into crypto-collateralized municipal debt, highlighting how traditional credit analysis is being applied to digital-asset-backed securities.
- Next, we’ll examine how Moody’s entry into Bitcoin-backed bonds could influence its investment narrative, especially around innovation in risk assessment.

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