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2026 Municipal Outlook Bodes Well For Bond Ladders.

2026’s macroeconomic conditions are already shaping up to be similarly chaotic to 2025’s. How will the municipal credit market handle the pressure?

According to the experts at Northern Trust Asset Management, the municipal credit market may remain resilient this year. This analysis came from the recently-released the Northern Trust 2026 Municipal Sector Outlook, which evaluated the state of play for the U.S. economy and where municipal bonds fit into the puzzle.

In the outlook, the Northern Trust team surmised that due to a resilient economy and weaker inflation risks, a soft landing is the most likely scenario for the U.S. economy. Looking broadly, the Northern Trust outlook found that municipal credit is so resilient that it can likely even weather a few surprises from different macroeconomic risks.

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by Nick Wodeshick

Apr 09, 2026

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