

Bond Case Briefs

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United Revives Junk-Rated Muni Sale for Its Biggest Kitchen Ever.

Takeaways by Bloomberg AI

- United Airlines Holding Inc. is returning to the municipal bond market with a junk-rated \$256 million sale, after last year's volatility forced it to postpone the deal.
- The debt package is secured by rent payments made by United and includes \$150 million for a new catering center and \$106 million to finance a portion of the design and construction of a ground services equipment facility.
- The deal is expected to price on Tuesday and will be led by Bank of America as the lead underwriter, with the debt carrying a BB+ rating from S&P Global Ratings, one level below investment grade.

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Bloomberg Markets

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