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MSRB Releases Strategic Plan for Fiscal Years 2026-2030.

Strategic goals include regulatory modernization, market transparency and public accountability

Washington, D.C. – The Municipal Securities Rulemaking Board (MSRB) today announced the release of its strategic plan for fiscal years 2026 through 2030. The plan outlines MSRB's priorities and emphasizes the importance of continued stakeholder engagement as it serves its congressional mandate to protect investors, issuers and the public interest in a fair and efficient municipal securities market.

"MSRB's strategic plan was shaped by the many conversations we've had with stakeholders from across the municipal securities market, and I cannot emphasize enough that the most important part of this strategic plan will be the ongoing engagement that will occur as we pursue these goals in the years ahead," MSRB CEO Mark Kim said. "MSRB's highest priority will always be to fulfill our congressional mandate and carry out our statutory duties, and we welcome all market participants to continue engaging with us as we pursue our shared vision to give America the confidence to invest in its communities."

MSRB's FY 26-30 strategic plan outlines three objectives that will guide its priorities over the coming years, including:

REGULATORY MODERNIZATION

Protect investors, issuers and the public interest in a fair and efficient municipal securities market. Focus areas include:

- Targeted retrospective rule reviews of dealer regulation to ensure just and equitable principles of trade while fostering free and open markets in municipal securities.
- A holistic retrospective rule review of the municipal advisor regulatory framework to ensure MSRB rules address the current and future state of municipal advisory activities.
- Dealer disclosure obligations and related requirements for municipal fund securities to ensure MSRB rules are consistent with the evolution of the market and current practices.
- Regulatory cooperation and coordination through guidance and assistance in the enforcement of and examination for compliance with MSRB rules.

MARKET TRANSPARENCY

Deliver a modernized Electronic Municipal Market Access (EMMA®) website, which provides free public access to the official information repository for municipal securities data and documents. Focus areas include:

- Quality of municipal securities market data by providing timely, accurate, and complete pricing, issuance and trading data and continuing disclosure information.
- Integrity of municipal securities market data through robust cybersecurity practices.

- Free access to MSRB’s information repository for all market participants and the general public through the EMMA website.
- Understanding the implications of financial innovation and emerging technologies on the regulatory framework and municipal market structure to inform market regulation and market transparency initiatives.

PUBLIC ACCOUNTABILITY

Ensure accountability to MSRB’s congressional mandate through stakeholder engagement, education and outreach, corporate governance and fiscal stewardship. Focus areas include:

- Stakeholder engagement to better understand the market we regulate.
- Education and outreach that advances understanding of MSRB rules and the municipal securities market.
- Responsible corporate governance and prudent fiscal stewardship.

To learn more, explore MSRB’s FY 2026-2030 strategic plan.

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