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NextEra-Dominion Deal Signals Era of AI Utility Mega-Mergers.

Takeaways by Bloomberg AI

- NextEra Energy Inc.'s $67 billion deal for Dominion Energy Inc. suggests even the industry's biggest companies need to grow to accommodate power demand driven by artificial intelligence.
- Utilities and grid operators in the US are expected to invest more than $1.1 trillion over the next five years on new generation and transmission projects, increasing pressure to gain scale and financial heft.
- The NextEra-Dominion acquisition is part of a trend of ever larger transactions as power companies work to secure enough energy capacity at scale under tightening reliability, capital and execution constraints.

Continue reading.

Bloomberg Industries

By Emily Forgash

May 18, 2026