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Brightline Fields Bankruptcy-Loan Bids While Hoping for a Suitor.

Takeaways by Bloomberg AI

- Brightline is weighing bankruptcy-loan offers from its largest creditors after failing to lure a buyer by a self-imposed bidding deadline last month.
- The company is considering proposals from competing groups of municipal and corporate bondholders, who are offering loans that would keep Brightline operating as it restructures in court.
- Brightline's search for buyers or investors has included outreach to private equity and infrastructure players in the US and Europe, as the company faces major debt payments due on June 15 and July 1.

Continue reading.

Bloomberg Markets

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