

Bond Case Briefs

Municipal Finance Law Since 1971

San Francisco Proposal Could Create Nation's First-of-its-Kind Municipal Public Bank.

San Francisco could create the nation's first public municipal bank under a recently proposed charter amendment.

Legislation to create the structure and governing rules for a Municipal Financial Corporation and San Francisco Public Bank was introduced by District 11 Supervisor Chyanne Chen with the backing of four other supervisors.

Once established, the bank would provide low interest loans to fund projects in the city such as affordable housing, small businesses, and climate sustainability, according to a breakdown of the amendment by the San Francisco Public Bank Coalition, a nonprofit organization co-founded by Supervisor Jackie Fielder that has pushed for the idea since its formation in 2017, according to its website.

[Continue reading.](#)

localnewsmatters.org

by Thomas Hughes, Bay City News

May 25, 2026

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com