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Vanderbilt University to Sell Up to \$430 Million of Muni Bonds.

Vanderbilt University is planning to sell up to \$430 million of tax-exempt bonds to pay for capital projects.

The debt will be sold through a local-government agency in Tennessee in July, though the precise timing will depend on market conditions, the university said in a brief bond-disclosure filing. Bank of America Corp. is expected to serve as book-running senior manager.

A spokesperson for Vanderbilt declined to comment.

The college, one of the most elite and expensive in the US, has been expanding in Nashville. It also reached an agreement earlier this year to acquire the campus of an art school that's closing down by 2027 in San Francisco, which will give it a significant presence in the tech-industry capital.

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