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Bloomberg: Key Trends Reshaping the Municipal Bond Market

KEY TAKEAWAYS

- Higher yields, tax policy uncertainty for state and local municipalities, and ongoing market modernization are redefining how investors approach munis.
- Leading municipal bond market participants are examining the opportunities created by a steep municipal yield curve, the consequences of evolving tax policies, and the growing importance of electronic trading, data quality, and pricing transparency.
- As issuance remains elevated and market structure continues to evolve, investors are increasingly focused on balancing after-tax income opportunities with duration risk, liquidity management, and execution efficiency.

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