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New Hampshire Rejects $100M Bitcoin-Backed Bond after Public Finance Hearing.

The Executive Council voted 3-2 against the proposal, halting a structure that would have moved BTC collateral from credit design into a state-linked approval process.

Quick Take

- New Hampshire's Executive Council voted 3-2 against a proposed $100 million Bitcoin-backed municipal bond on July 8.
- The rejection stopped a structure meant to move Bitcoin collateral into a state-linked public finance process without Taxpayer exposure.
- Officials had already seen a provisional Moody's rating, but the proposal still failed at final approval, leaving its future uncertain.

Continue reading.

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