# Bond Case Briefs

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## Los Angeles Grade School for Gifted Kids to Borrow $32 Million.

**Takeaways by Bloomberg AI**

- The Mirman School will use proceeds from a $32 million municipal bond sale to buy land, acquire a seven-acre parcel, and refinance existing debt.
- The real estate purchases will nearly double the school's footprint, creating an "unprecedented opportunity" to create a unified, state-of-the-art campus, according to head of school Marina Kheel.
- The bonds will be an unsecured general obligation of the school, carry a 10-year bullet maturity with interest-only payments, and have a BBB- rating from S&P Global Ratings.

Continue reading.

**Bloomberg Markets**

By Erin Hudson

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