Bond Case Briefs

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Connecticut Towns Face Water-Fee Hikes as Bonds Finance Buyout.

Takeaways by Bloomberg AI

- The Aquarion Water Authority is planning a $2.4 billion bond sale to pay for the water company it's buying from Eversource Energy.
- The authority's plan to push up rates 60% over the next decade has angered some of its 220,000 customers, who are worried about bigger increases.
- The change of control will remove Aquarion's rates from the oversight of state regulators, with a board of municipal officials and a gubernatorial appointee setting the rates instead.

Continue reading.

Bloomberg Markets

By Martin Z Braun

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