

Bond Case Briefs

Municipal Finance Law Since 1971

Lofty Valuations Dent Muni Appeal After Months of Strong Inflows.

Takeaways by Bloomberg AI

- High prices for municipal bonds are starting to dissuade investors, following months of elevated inflows.
- A key gauge of relative value is showing that state and local debt is considered expensive compared to US Treasuries.
- Institutional investors are becoming more price-sensitive due to the lofty valuations, with some recommending selling richer credits and buying alternatives like Treasuries.

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Bloomberg Markets

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