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Can Indiana Pay for a Bears Stadium? Analysts ask How it Will Pay its Debt as Some Residents Balk at New Taxes.

A buyer should beware of a Bentley on sale for half price, says public finance analyst Geoffrey Prophter. So should the public on a sports stadium, Prophter says.

“With sports facilities, few lawmakers ever ask what’s behind the curtain,” Prophter, an associate professor at the University of Colorado Denver, told the Tribune. “They are so in love with what they see that they ignore what they can’t see.”

In February, Indiana lawmakers approved a plan to spend up to \$1 billion to build an enclosed stadium in Hammond for the Chicago Bears. The team pledged to pay \$2 billion toward building the stadium, and would then lease the site but collect all of the operating revenue.

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