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DC Readies $1.2 Billion Bond Sale as Credit Stabilizes Post-DOGE.

Takeaways by Bloomberg AI

- Washington, DC is borrowing $1.2 billion at its annual municipal debt sale, with proceeds going toward its six-year capital plan, public schools, and the police department.
- The district's credit outlook stabilizes after a downgrade last year, with Moody's revising its outlook to stable from negative, citing "very strong fiscal governance and prudent budget management".
- The sale, led by Ramirez & Co and RBC Capital Markets, is expected to price on Tuesday, with strong retail demand anticipated, but some expecting yield concessions due to high supply in the muni market.

Continue reading.

Bloomberg Markets

By Aashna Shah and Samuel A. Church

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