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Private Academy Taps Munis for Upgrades to 140-Year-Old Campus.

Takeaways by Bloomberg AI

- A historic Pittsburgh private school is looking to borrow $30 million in the municipal bond market for campus upgrades as it fights for students.
- The school, Shady Side Academy, is turning to the muni market for financing to construct a new middle school facility and make improvements to its upper campus.
- The academy has grown its student body by 24% since fall 2019, but has lost an average 6% of its students annually over the past five years, and is aiming to enroll 1,327 students by fall 2030.

Continue reading.

Bloomberg Markets

By Erin Hudson

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