

Bond Case Briefs

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Pepsi Bottling Plant Anchors New Denver Project Funded by Munis.

Takeaways by Bloomberg AI

- A new commercial and residential project anchored by PepsiCo Inc.'s largest US beverage plant is coming to Denver, funded by roughly \$201 million in municipal bonds.
- The 355-acre mixed-use community is expected to include 2.3 million square feet of PepsiCo facilities, 12 hotels and 750 residential units, along with industrial, retail, commercial and restaurant space.
- About \$156 million of the debt is insured by Assured Guaranty and carries an insured AA rating, while the remaining \$44 million is unrated debt and secured by a subordinate lien.

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Bloomberg Industries

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