

Bond Case Briefs

Municipal Finance Law Since 1971

State of New York: Fitch New Issue Report

State of New York State of New York's sales tax revenue bonds reflect expectations for solid revenue growth and moderate sensitivity to economic stress, alongside exceptionally strong leverage well above the 2x additional bonds test due to reliance on residual revenue. The bonds are capped at the state's Issuer Default Rating because the structure provides a significantly enhanced legislative incentive to appropriate.

[Access Report](#)

Thu 27 Aug, 2026 - 5:07 PM ET

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com