

Bond Case Briefs

Municipal Finance Law Since 1971

Bluefield Analysis Breaks Down Anticipated Water Infrastructure Federal Funding 'Cliff,' Factors.

A new analysis from global water market data firm Bluefield Research said U.S. federal water infrastructure funding is set to plummet roughly 63% between fiscal year 2026 and fiscal year 2027, dropping from \$23.4 billion to an estimated \$8.6 billion.

But Bluefield said there's more to the story behind the anticipated decline.

The report, titled *The U.S. Federal Funding Cliff: Sizing the Decline and Mapping the Exposures for States and Utilities*, draws on Bluefield's project-level analysis of 53,000 projects totaling \$136 billion across four federal water funding programs: the State Revolving Fund (SRF), the Water Infrastructure Finance and Innovation Act (WIFIA), the American Rescue Plan Act (ARPA), and the Infrastructure Investment and Jobs Act (IIJA).

[Continue reading.](#)

Water Finance & Management

by WFM Staff

September 8, 2026

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com