

Bond Case Briefs

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Nuveen Said to Dump \$190 Million of Brightline Debt at 45 Cents.

Takeaways by Bloomberg AI

- Nuveen LLC offered up its entire position in Brightline's senior uninsured bonds for sale through a bids-wanted-in-competition process.
- The portfolio sale of roughly \$190 million of Brightline bonds went through at 45 cents on the dollar, a steep decline from where the debt last changed hands.
- The move may reverberate across firms invested in the bonds, including Invesco Ltd and First Eagle Investment Management, and may also dent Nuveen's flagship high-yield muni fund.

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Bloomberg Markets

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