

Bond Case Briefs

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Morgan Stanley Wants to Convert Nearly \$10 Billion in Municipal Mutual Funds Into ETFs. Shareholders Must Approve First.

Quick Read

- Morgan Stanley Investment Management seeks shareholder approval to convert eight Eaton Vance municipal bond funds, holding nearly \$10 billion, into actively managed ETFs.
- Shareholders must hold assets in an ETF-compatible brokerage account by early 2027 or risk having their positions liquidated for cash.
- A prior Eaton Vance fund conversion grew from \$363 million to \$6 billion after converting in 2024, but asset growth tells shareholders nothing about their own return.

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Yahoo Finance

by Ryne Mauck

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