

# **Bond Case Briefs**

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## **California Lease Revenue Bonds Win AA Rating from Fitch.**

**California has secured a 'AA' rating with a Stable Outlook for \$575 million of lease revenue bonds, reinforcing the state's standing in the municipal bond market. The assessment supports financing for state projects tied to infrastructure and public services, while underscoring confidence in California's capacity to meet its lease obligations.**

### **Highlights**

- Fitch Ratings assigned a 'AA' rating with Stable Outlook to California's \$575 million lease revenue bonds, reflecting strong financial management and lease payment reliability.
- The new bonds finance various infrastructure and public service projects, supporting California's fiscal resilience despite ongoing challenges.
- California's large, diversified economy and proactive financial strategies underpin investor confidence and reinforce the state's municipal finance market position

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