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Data Center Force Majeure: A Little Room to Breathe Or One Step Closer to the Edge? - S&P

Key Takeaways

- Data center completion risks are likely to come into sharper focus over the next 12 months as construction progresses.
- As community pushback intensifies in many markets, S&P Global Ratings believes additional regulatory scrutiny around power and environmental impact could stall or block permitting, delaying completion and potentially sparking force majeure disputes.
- Potential credit impact is idiosyncratic and depends upon the contractual allocation of delay risks between the tenant and project as established through leases and force majeure definitions.

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13-Oct-2026 | 16:32 EDT

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