

Bond Case Briefs

Municipal Finance Law Since 1971

Barclays: Some Issuers Could Wait Years to Call BABs.

Barclays is warning that if a Build America Bond subsidy payment is reduced under sequestration and this triggers an extraordinary redemption provision, the issuer may be able to call those BABs anytime, even years later when market changes make the call affordable.

Copyright © 2024 Bond Case Briefs | bondcasebriefs.com