

# **Bond Case Briefs**

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**TAX - ALABAMA**

## **Montgomery County Com'n v. Federal Housing Finance Agency**

**United States District Court, M.D. Alabama, Northern Division - May 6, 2013 - Slip Copy - 2013 WL 1896256**

Alabama county brought suit, claiming that Fannie Mae and Freddie Mac had unlawfully refused to pay recordation tax on property transfers within the state. The defendants moved to dismiss, claiming that, under federal law, Fannie Mae and Freddie Mac are immune from paying the Alabama tax.

The district court concluded that Alabama's recordation tax falls within the ambit of the statutory immunity but does not fall within the exception to the immunity.