

Bond Case Briefs

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TAX - SOUTH CAROLINA

Tourism Expenditure Review Committee v. City of Myrtle Beach

Supreme Court of South Carolina - May

Tourism Expenditure Review Committee (TERC) brought declaratory judgment action seeking determination of meaning of provision of Accommodations Tax Act that provided for expenditure of A-Tax funds generally referred to as “65% Funds.” The circuit court adopted city’s view of provision. TERC appealed.

The Supreme Court of South Carolina held that exclusive statutory procedure for challenging expenditure of A-Tax funds deprived trial court of subject matter jurisdiction.