

Bond Case Briefs

Municipal Finance Law Since 1971

- [*City of Riverside v. Inland Empire Patients Health and Wellness Center, Inc.*](#), in which the Supreme Court of California held that Compassionate Use Act and Medical Marijuana Program Act do not preempt local bans on medical marijuana dispensaries.
- [*Sherman v. Development Authority of Fulton Count*](#), in which the validation of a bond transaction leasehold estate was reversed when a Georgia appeals court concluded that the trial court failed to make adequate findings of fact and conclusions of law, as required by statute when taxpayer requested findings and conclusions.
- [*Bluegrass Equine and Tourism Foundation and KHPWESLUX, LLC v. Commonwealth of Kentucky*](#), in which the court held that, although developer was in default under development agreement, state could not recover costs of relocating utilities as both parties were mistaken as to the availability of bond financing and thus the state assumed the risk that the project could still fail for lack of financing.
- [*Piccolo v. New York State Tax Appeals Tribunal*](#), in which the court held that property owner was not entitled to claim enterprise zone tax credits for payment of downtown improvement tax.
- [CUSIP Global Services](#) has released a report on the implementation of the legal entity identifier that is now set to happen in the financial industry, and the challenges surfacing in these efforts.
- The Bond Buyer is hosting its inaugural [Financing Municipal Utilities Symposium](#) on May 16-17, 2013 in Houston, TX.