Bond Case Briefs

Municipal Finance Law Since 1971

MSRB Publishes First Quarter 2013 Municipal Market Statistics.

The Municipal Securities Rulemaking Board (MSRB) today released municipal market statistics for the first quarter of 2013, including data that provide details about the trading patterns and, continuing disclosure documents submitted to the MSRB and other figures for the $3.7 trillion municipal bond market. The MSRB, which regulates the municipal market, is an independent source of data on the market and operates the Electronic Municipal Market Access (EMMA®) website.

Among the first quarter 2013 highlights:

- Par amount traded in the municipal securities market in the first quarter of 2013 totaled $733.0 billion, 7.6 percent lower than the $793.4 billion traded in the same period one year ago.
- Trading of revenue securities accounted for approximately 67 percent of the total par traded and 63 percent of the number of trades in the first quarter of 2013.
- The number of continuing disclosure documents received by the MSRB totaled 44,409 in the first quarter of 2013, compared to 39,269 documents in the same period of 2012.

The MSRB’s quarterly statistical summaries include aggregate market information for different types of municipal issues and trades, and the number of interest rate resets for variable rate demand obligations and auction rate securities. The data also include statistics pertaining to continuing disclosure documents received through the MSRB’s EMMA website. Daily and historical summaries of trade data based on security type, size, sector, maturity, source of repayment and coupon type are displayed in EMMA’s Market Statistics section.

The EMMA website is a centralized online database operated by the MSRB that provides free public access to official disclosure documents and trade data associated with municipal bonds. In addition to current credit rating information, the EMMA website also makes available real-time trade data and primary market and continuing disclosure documents for over one million outstanding municipal bonds, as well as current interest rate information, liquidity documents and other information for most variable rate municipal securities.

The full report is available at:

http://www.msrb.org/News-and-Events/Press-Releases/2013/MSRB-Publishes-First-Quarter-2013-Municipal-Market-Statistics.aspx

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com