Bond Case Briefs

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- *Raymond James Financial Services, Inc. v. Phillips*, in which the Supreme Court of Florida held that state statutes of limitations apply to securities arbitrations. This article discusses the potential implication of this decision.
- *Woman's Hosp. Foundation v. National Public Finance Guarantee Corp.*, in which a Louisiana court of appeals upheld a bond insurer's contractual right to refuse to consent to subsequent bond issuances.
- *Brecek & Young Advisors, Inc. v. Lloyds of London Syndicate 2003*, in which a district court agreed with insurer's relation-back argument in professional liability insurance claims, but held that insurer was collaterally estopped from making that argument as it had already defended and settled the underlying claims.
- IRS Official Explains Approach in Power Generation Revenue Procedure.
- IRS Publishes Proposed Regs on Community Health Needs Assessment Requirement for Tax-Exempt Hospitals.
- Rules Governing Nonprofits and Political Activity: A Brief Overview.
- GASB Improves Reporting for Nonexchange Financial Guarantees.
- FASB, IASB Issue Revamped Lease Accounting Proposal.
- Schwab Reverses Ban on Client Class-Action Lawsuits.
- Moody's: Detroit Restructuring Plan Bad for Bondholders.
- Otherwise, a pretty quiet week. Was there some kind of IRS flap that I missed? Although BCB prides itself on its tax coverage, we're not touching that one with the proverbial ten-foot musket. In a delightful piece of synchronicity, this was also the week in which Senator Udall introduced, "The Brewers Excise and Economic Relief (BEER) Act of 2013" and the The Urban Institute released a white paper entitled, "Addressing Violence and Disorder around Alcohol Outlets." Can't we all get along?

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