

Bond Case Briefs

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- [*Sherman v. City of Atlanta*](#), in which the Supreme Court of Georgia held that the trial court was required to determine objectors' standing before addressing merits of objections in bond validation hearing and that attorney proffers were insufficient to establish objectors' standing; greatest case name ever!
- [*Land of Lincoln Goodwill Industries, Inc. v. PNC Financial Services Group*](#), in which the District Court upheld a prepayment penalty in tax-exempt economic development revenue bond issuance; one-time interest rate reset did not make this a variable-rate loan.
- [*Wagner & Stoll, LLC v. City of Schenectady*](#), in which the court held that funds paid by landowner to school district under PILOT program constituted "excess taxes" for the purpose of refund owed to landowner subsequent to reassessment of property.
- [*City of Los Angeles v. Superior Court*](#), in which the Supreme Court of California held that employee grievances arising from furlough plan are arbitratable under the MOU between city and its employees.
- [MSRB Reminder: Amendments to MSRB Rules G-37 and G-8 Become Effective July 1, 2013.](#)
- [IRS: Adequate Written Procedures Needed for Post-Issuance Compliance With Bond Requirements.](#)
- [Nonlegal Roles of IRS Attorneys May Waive Attorney-Client Privilege.](#)
- [GASB Issues Proposals on Concepts for Measurement of Assets and Liabilities and on the Measurement and Application of Fair Value.](#)
- [Internet Seminar on the GFOA's New Program for Small Governments that Prepare Modified Cash Basis Financial Reports.](#)
- [More Issuers Contemplate BAB Redemptions.](#)
- This week's issue is jam-packed with rich, muni goodness so we'll let you get on with it. But before we go, please note that [hitting a disabled man riding an adult tricycle with a pickup truck](#) might be a public relations problem, but it ain't gross negligence. And finally, this week gave us the greatest case name we may ever see – [*Sherman v. City of Atlanta*](#). My high school history's a little fuzzy, and frankly I don't give a damn, but I seem to recall that Sherman took a more hands-on approach the last time around.