

Bond Case Briefs

Municipal Finance Law Since 1971

MSRB Board of Directors Meeting Discussion Items.

The Municipal Securities Rulemaking Board (MSRB) Board of Directors will meet July 24-26, 2013, where it will discuss the following rulemaking topics. A summary of actions taken by the Board at the meeting will be sent to regulated entities and published on the MSRB's website following the meeting.

Fair Pricing

The Board will discuss the proposed consolidation of current MSRB Rule G-18 and G-30 and interpretive guidance to create one new rule on fair pricing.

Best Execution

The Board will discuss requesting public comment on a concept proposal relating to the application of "best execution" concepts for transactions in municipal securities.

Trade Reporting Concept Release

The Board will discuss requesting public comment on enhancing existing post-trade data and collecting pre-trade information.

MSRB Registration Rule

The Board will discuss a proposal to combine registration requirements from existing MSRB rules into a single registration rule.

Front Running

The Board will discuss a proposed new rule to address concerns relating to trading in municipal securities by persons in possession of material, non-public trade information.