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## **National Federation of Municipal Analysts submits comment to the SEC on Proposed Rule Change to Amend MSRB Rule A-3.**

The NFMA submitted a comment to the SEC on a Proposed Rule Change to Amend MSRB Rule A-3, on Membership on the Board, to Modify the Standard of Independence for Public Board Members, dated August 26, 2013.

<http://www.nfma.org/assets/documents/position.stmt/sec.msrb.rulea3.8.13.pdf>

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