# Bond Case Briefs

*Municipal Finance Law Since 1971*

---

- IRS Issues Proposed Regs on Arbitrage Restrictions on Tax-Exempt Bonds.
- IRS Issues Proposed Regs on Arbitrage Rebate Overpayments on Tax-Exempt Bonds.
- IRS Releases Proposed Issue Price Rules, Draws Concerns.
- SIFMA and GFOA Submit Comments to SEC Regarding Proposal to Amend MSRB Rules G-8, G-11 and G-32 in regards to Retail Order Periods.
- WSJ: Bond Lawyers Rattled by Proposed Clampdown on Local Borrowing.
- GFOA: 18th Annual Governmental GAAP Update.
- *Kozel v. Andrews*, in which the bankruptcy trustee sued hospital board members, alleging that they acted improperly by issuing $17.3 million in revenue bonds while its finances were in poor condition; appeals court remanded, holding that appropriate standard of care for board's actions was "reckless," not "willful."
- Concerned with possible zoning violations arising from "Pornotopia," the good folks at the City of Albuquerque sent two zoning enforcement inspectors to the festival where they had the pleasure of sitting through "Couch Surfers, Trans Men in Action." Stay tuned for the ensuing PTSD claims.
- And finally, we learned this week that repeatedly hitting an elderly Alzheimer's patient with a Taser doesn't look so good on a resume. Who knew?

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com