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## MSRB Responds to SEC's Approval of Final Registration Rule for Municipal Advisors.

The Municipal Securities Rulemaking Board (MSRB) welcomes today's approval by the Securities and Exchange Commission of its final guidance on the types of municipal advisory activities that are subject to federal regulatory oversight, including MSRB rules. The MSRB will carefully study the guidance and continue its outreach to municipal advisors as it assumes oversight responsibilities.

 $\frac{http://www.msrb.org/News-and-Events/Press-Releases/2013/MSRB-Responds-to-SEC-Release-of-Final-Registration-Rule-for-Municipal-Advisors.aspx$ 

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