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MSRB Seeks Approval to Consolidate and Harmonize Fair Dealing Obligations for Municipal Securities Dealers.

The Municipal Securities Rulemaking Board (MSRB) today filed with the Securities and Exchange Commission a package of rule proposals to consolidate existing interpretive guidance under MSRB Rule G-17 related to three key fair dealing obligations for municipal securities dealers. The proposals establish or revise stand-alone rules for time-of-trade disclosures to investors, sophisticated municipal market participants and suitability.

http://www.msrb.org/News-and-Events/Press-Releases/2013/~/media/Files/SEC-Filings/2013/MSRB-2013-07.ashx

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