

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

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## **National Association of Counties Presentation on Payment in Lieu of Taxes (PILT) Program.**

NACo is releasing a new publication on the Payment in Lieu of Taxes (PILT) program. The presentation was developed in an effort continue educating policymakers, county officials and the public about the unique nature of PILT, its history, and why PILT funding matters to over 1,850 counties in 49 states. PILT provides payments to counties and other local governments to offset losses in tax revenues due to the presence of tax-exempt federal land in their jurisdictions.

Congress has not yet allocated the \$410 million in mandatory PILT funding for FY2014, which has caused much concern for counties that have already begun the budget process for next year. Without congressional action, counties will be forced to implement budget contingency plans – making cuts to critical local government services. County officials should contact their congressional delegations to explain in detail how the elimination of PILT dollars will disrupt county operations and request swift passage of legislation to extend mandatory PILT funding for FY2014 and beyond.

View the presentation at:

<http://www.naco.org/legislation/policies/Documents/Public%20Lands/PILTPPTv3.pdf>