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Bond Dealers of America Submits Comment Letter to MSRB Re: Concept Release on a New Central Transparency Platform.

Today, the BDA submitted a comment letter addressing the MSRB's concept release on pre-trade and post-trade pricing data dissemination through a new Central Transparency Platform.

The comment letter focused on the following items:

- Keeping certain end of day reporting exceptions intact for list offering transactions and RTRS takedown transactions.
- Warned that the dissemination of too many new data elements may confuse the investor.
- Cautioned against the potential to undermine trading strategies.
- Reiterated a previous concern that shortening the 15 minute reporting cycle could be overly burdensome.

You can find the final letter here:

http://origin.library.constantcontact.com/download/get/file/1105697510106-307/Final_BDA_letter_CTP2.+11+1+13.pdf

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